

TOWN OF MOUNT DESERT
2009-2010
MONTHLY TAX CLUB PAYMENT PLAN AGREEMENT

PURPOSE OF THE PLAN: The Tax Club Payment Plan provides tax payer a ten (10) month period to budget payments without paying interest thereby relieving the pressure of a lump sum payment. This in turn benefits the Town by creating a more predictable cash flow.

The Town agrees: to authorize the Tax Collector to accept ten (10) equal monthly tax payments; to waive interest on timely payment; and to automatically terminate the agreement if two (2) consecutive payments are missed. The taxpayer thereupon becomes subject to the same due date and interest rate as other, nonparticipating, taxpayers.

The taxpayer (undersigned) agrees: to pay specified monthly payments to the Town based on the tax obligation for current year (2009-2010) in ten (10) equal payments for the months **July 2009** through **April 2010** inclusive. The agreement automatically terminates if two consecutive payments are missed. The taxpayer thereupon becomes subject to the same due date and interest rate as other nonparticipating taxpayers. Only taxpayers who are current on their property tax obligations may participate. Interested taxpayers must sign up for participation prior to September 1st, 2009. Applications after July must be accompanied by payments equal to the number of months past the program's July commencement date.

Payments must be received by the 10th of the month.

It is **NOT** the responsibility of the Town to notify a Tax Club Plan member of delinquent payments.

Date _____ Payment _____

Property Owner(s) _____

Mailing Address _____

Physical property location _____

Account # _____ Map/Lot _____ - _____ - _____

Signature(s) _____

Optional Telephone Number Local _____ Away _____

Optional e-mail address _____