



***Investment Committee
Meeting
Tuesday May 9, 2023 at 10am
Remote and In-Person
21 Sea Street, Northeast Harbor***

Agenda

- 1) Call to order
- 2) Welcome Michael Bailey to the Investment Committee
- 3) Accept resignation of John Brown from the Investment Committee
- 4) Elect Officers
- 5) Consider amendment to November 2, 2022 meeting minutes approved at February 2, 2023 meeting
- 6) Review of minutes from February 2, 2023 meeting
- 7) Review Q1 2023 Cash and Investment Analysis, unaudited
- 8) Recommend selectboard authorize solicitation of proposals for laddered maturity portfolio
- 9) Recommend transfer from reserve portfolio to general operating account in the amount of the audited interfund liability amount of \$500,142.43 for the fiscal year ended 6.30.22
- 10) Recommend amount, if any, to be utilized from the Capital Gains Reserve to reduce the 2023-2024 tax commitment
- 11) Other business
- 12) Questions and Comments
- 13) Adjournment

Topic: Town of Mt Desert's Investment Committee

Time: This is a recurring meeting Meet anytime

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